



**W.E.B. Du Bois Consortium of Charter Schools, Inc.  
Board of Directors Meeting  
June 25, 2016**

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**AGENDA**

**Approval of Agenda (by consent of Board Members)**

- Minutes of March 31, 2016, Board Meeting

**Call to Order**

Board Chair, Keith McGee

**Roll Call**

CEO or Designee

**Public Comment**

The public is given the opportunity to comment at the beginning of each meeting on items on the agenda, prior to discussion by the Board, and on non-agenda items. Speakers may address the Board for a maximum of three (3) minutes and groups are asked to appoint one spokesperson. Speakers must sign in on the public comment form, at the door. This portion of the meeting will be limited to 30 minutes.

**Election of Officers**

**Request Approval of Accounting Firm for the 2016-2017 School Year**

- ❖ Whitehorn Tankersley & Davis, PLLC – Certified Public Accountants

**Request Approval of Principal for Elementary School of Arts & Technology**

- ❖ Angela Holloway

**Adjournment**



**ANNUAL BOARD OF  
GOVERNANCE TRAINING**

**Saturday – June 25, 2016**

**9:00 am – 1:00 pm**

— TOPICS —

1. **OVERVIEW OF BY-LAWS.....Chairman Keith McGee**
2. **OPENING MEETING OR THE SUNSHINE LAW..... Dr. Donn Fisher**
3. **DUTIES AND RESPONSIBILITIES..... Dr. Donn Fisher**
4. **SUCCESSION PLANNING..... Dr. Donn Fisher**
5. **CMO GROWTH STRATEGY..... CEO W.W. Herenton**
6. **REVIEW OF ACADEMIC PERFORMANCE..... CEO W.W. Herenton & Staff**
7. **CHAIRMAN’S REMARKS..... Chairman Keith McGee**

**W.E.B DuBois Consortium of Charter Schools, Inc.**  
**Board of Directors Meeting – June 25, 2016**

**Minutes:**

**Call to Order – Strickland**

**Roll Call – Dr. Herenton**

<b>Present:</b>	<b>Absent:</b>
<b>Dr. Herenton</b>	<b>J. White</b>
<b>K. McGee</b>	
<b>E. Strickland</b>	
<b>C. Carr</b>	
<b>*T. Dawson</b>	
<b>J. Hubbard</b>	
<b>R. McElrath</b>	
<b>B. Taylor</b>	
<b>W. Mitchell</b>	

**Public Comment – Read by Strickland (no comments)**

**Request Approval of Accounting Firm for the 2016-2017 School Year – Dr. Herenton provided background information regarding the relationship with previous firm and advantages afforded by doing business with new firm. Seek motion for selection of Whitehorn Tankersley & Davis, PLLC.**

<b>Motion for Approval:</b>	<b>B. Taylor</b>
<b>Second:</b>	<b>R. McElrath</b>
<b>Vote:</b>	<b>Approved</b>

**Request Approval for Minutes of March 31, 2016, Board Meeting**

<b>Motion for Approval:</b>	<b>B. Taylor</b>
<b>Second:</b>	<b>R. McElrath</b>
<b>Vote:</b>	<b>Approved</b>

**Request Approval of Resolution for Line of Credit with Iberia Bank – Dr. Herenton provided background information and shared insights from discussion with Finance Committee regarding trend line of revenue and potential need for line of credit.**

Initially CEO approached First TN. Lack of interest from bank likely a result of limited understanding of charter school industry and cash flows. Iberia is about a \$20 billion bank.

Some terms include:

- Unsecure
- Bank requires board resolution as part of the loan review process
- Telephone board meeting in July
- Must transfer banking relationship to Iberia

As a back up, CEO will have discussion with Charter School Management firm. With July being the most critical month for Charter's cash flow it's important to secure line of credit. The purpose of the line is for short term cash flow vs. long term solvency.

Motion for Approval: R. McElrath  
Second: E. Strickland  
Vote: Approved

**Request Approval of Principal for Elementary School of Arts & Technology, Angela Holloway – Dr. Herenton provided commentary on SCS closing of several charter schools and state's upholding of closures. He mentioned the State's scaling review of SCS closure process.**

CEO shared that SCS has now enacted a new process, having a change in benchmark for testing. Four DuBois schools are now in bottom 10%. As a result of being in bottom 10%, CEO received a letter from SCS requesting a meeting to discuss DuBois plan of action.

K. McGee, E. Strickland and Ruby Payne represented DuBois at the requested Plan of Action meeting with SCC. K. McGee provide information regarding the meeting and the positive attitude of SCS when made aware of Mrs. Angela Holloway's recruitment to DuBois.

Motion for Approval: B. Taylor  
Second: E. Strickland  
Vote: Approved

\*T. Dawson joined the meeting at 10:07AM

#### **Budget Overview – Dr. Herenton**

CEO request for budget approval for 2016 – 2017 school year of \$8,281,632 contingent on SCS revised/confirmed BEP.

Dr. Herenton mentioned the likelihood of him writing a pointed letter to SCS from Board of Governors of DuBois regarding low payment amounts from SCS towards Title 1 debt of approx. \$600,000. SCS only submitted payment of \$3,000 of the \$600,000 amount owed to DuBois. Dully noted was the fact that when DuBois owned SCS, payments made from DuBois were \$99,000 towards a then \$600,000 balance.

Motion for Approval: T. Dawson

**Second:** R. McElrath

**Vote:** Approved

**Election of Officers** – K. McGee read bylaws regarding officer positions. Mr. McGee also submitted his board resignation effective August 1, 2016.

**(4) Officer Positions and Votes:**

<b>Chairman</b>	<b>E. Strickland</b>	<b>Motion by B. Taylor, Second by C. Carr – Approved</b>
<b>Vice Chair</b>	<b>B. Taylor</b>	<b>Motion by E. Strickland, Second by C. Carr – Approved</b>
<b>Secretary</b>	<b>J. White</b>	<b>Motion by E. Strickland, Second by R. McElrath – Approved</b>
<b>Treasurer</b>	<b>T. Dawson</b>	<b>Motion by R. McElrath, Second by C. Carr – Approved</b>

**Adjournment - Strickland**



**W.E.B. Du Bois Consortium of Charter Schools, Inc.  
Board of Directors Meeting  
September 29, 2016**

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**AGENDA**

**Approval of Agenda (by consent of Board Members)**

- Minutes of June 25, 2016, Special Call Board Meeting

**Call to Order**

Board Chair, Keith McGee

**Roll Call**

CEO or Designee

**Public Comment**

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**C.E.O. Report**

- Request Approval of Partnership MOU with Edison Learning, Inc.
- Approval of 2016 - 2017 Budget Amendment
- Enrollment Up-date for 2016 - 2017 School Year

**Committee Report**

Finance Committee — Audit — Roland McElrath

**Announcement**

**Ribbon-cutting Ceremony for Du Bois Prep Academy of Leadership and Public Policy**

**Date: Friday, October 14, 2016**

**Time: 11:00 a.m.**

**Address: 8146 E. Shelby Drive**

**Adjournment**